

Date: 30th October, 2023

To

**The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring, Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai- 400 001.
Fax: 022 22723121.**

Scrip Code: BSE: 526315

Dear Sir/Madam,

Sub: In compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of Board Meeting held on 30th October, 2023 – Reg.

Ref: Board Meeting Intimation Letter dated 23rd October 2023.

Pursuant to the provisions of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e., **30th October 2023** has *inter-alia* approved and recorded the following Items:

1. Approved the Unaudited Quarterly Financial Results for the Quarter and Half Year ended **30th September 2023**.
2. Approved the Limited Review Report on the Un-Audited Financial Results for the Quarter and Half Year ended 30th September 2023 as received from the Statutory Auditors, M/s Pavuluri & Co, Chartered Accountants, Auditors, Hyderabad.
3. Took note of the resignation of Sri. Sai Venkateshwara Prasad Nallapati (DIN: 0742649) from the post of Whole-Time Director w.e.f **16.10.2023** and he continue as a Director of the Company.
4. Reconstitution of Stakeholder Relationship Committee and Internal Complaints Committee.

The meeting commenced at 10:30 A.M and concluded at 12.15 P.M.

This is for your information and record.

Thanking you,

**Yours faithfully,
FOR DIVYASHAKTI LIMITED
(Formerly Divyashakti Granites Limited)**

HARI HARA PRASAD NALLAPATI
Digitally signed by
HARI HARA PRASAD
NALLAPATI
Date: 2023.10.30
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**N. HARI HARA PRASAD
Managing Director
DIN: 00354715**





STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023
(Rupees in lakhs)

Sl. No.	Particulars	Note No.	Quarter Ended		Six Months Ended		Year Ended	
			30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited		30-09-2022 Unaudited
1	Revenue from operations							
	Sale of Products (Exports & DTA sales)		920.61	515.49	1725.08	1436.10	3975.10	5292.55
	Sale of Traded Goods (Exports)		1061.21	1018.53	1094.08	2079.74	1255.83	1885.46
	Sale of Service (Job work charges)		1981.82	1534.02	2819.16	3515.84	5230.93	375.11
2	Other income		152.19	22.10	346.40	174.29	695.80	7553.12
3	Total Revenue (1 + 2)		2134.01	1556.12	3165.56	3690.13	5926.73	8352.30
4	Expenses:							
a	Cost of materials consumed		623.76	260.25	1199.51	884.01	2600.27	3121.31
b	Purchases of Stock-in-Trade		955.51	955.57	969.55	1911.08	1098.93	1702.59
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		52.08	10.91	(113.67)	62.99	(94.58)	399.61
d	Employee benefits expenses		106.28	97.33	142.99	203.61	269.48	494.84
e	Finance costs		2.38	2.31	2.26	4.69	4.19	8.61
f	Depreciation and amortization expense		61.35	60.69	63.19	122.04	125.12	252.33
g	Other expenses		168.59	126.43	371.48	295.02	736.13	1271.75
5	Total expenses		1969.95	1513.49	2635.31	3483.44	4739.54	7251.04
	Profit/(loss) before exceptional items and tax (3 - 4)		164.06	42.63	530.25	206.69	1187.19	1101.26
6	Exceptional items		-	-	-	-	-	-
7	Profit/(Loss) after exceptional items and before tax (5- 6)		164.06	42.63	530.25	206.69	1187.19	1101.26

For DIVYASHAKTI LIMITED

N. HARSHARA PRASAD
Managing Director



DIVYASHAKTI LIMITED
(FORMERLY DIVYASHAKTI GRANITES LIMITED)



Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
	Note No.	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Tax expense:						
	(1) Current tax	58.05	10.80	130.00	68.85	301.30	282.00
	(2) MAT Credit entitlement	-	-	-	-	-	-
	(3) Tax expenses relating to earlier years	-	-	-	-	-	29.32
	(4) Deferred tax	(0.07)	0.81	0.10	0.74	2.17	7.16
9	Profit (Loss) for the period (7-8)	106.08	31.02	400.15	137.10	883.72	782.78
10	Other Comprehensive Income						
	A						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	9.27
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	106.08	31.02	400.15	137.10	883.72	792.05
12	Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each)	1026.89	1026.89	1026.89	1026.89	1026.89	1026.89
13	Reserves excluding Revaluation reserves as per the Balance sheet	11247.98	11347.27	11407.92	11247.98	11407.92	11316.25
14	Earnings per equity share: (for continuing operation):						
	(1) Basic	1.03	0.30	3.90	1.34	8.61	7.62
	(2) Diluted	1.03	0.30	3.90	1.34	8.61	7.62
15	Net worth	12274.87	12374.16	12434.81	12274.87	12434.81	12343.14
16	Debt equity ratio	0.014	0.002	0.003	0.014	0.002	0.002
17	Debt service coverage ratio (DSCR)	1.46	8.93	90.18	2.116	180.86	90.57
18	Interest service coverage ratio (ISCR)	130.59	45.67	951.68	89.640	1010.93	567.03

For DIVYASHAKTI LIMITED

N. HARI HARA PRASAD
Managing Director



DIVYASHAKTI LIMITED
(FORMERLY DIVYASHAKTI GRANITES LIMITED)



STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023
(Rupees in lakhs)

	Particulars	Note No.	As at 30.09.2023 Unaudited	As at 31.03.2023 Audited
I	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	1	2652.90	2774.94
	(b) Other Financial Assets	2	33.72	33.71
	(c) Long Term Loans and Advances	3	338.27	0.00
2	Current assets			
	(a) Inventories	4	603.92	700.96
	(b) Financial assets			
	(i) Investments	5	0.00	0.00
	(ii) Trade receivables	6	9644.67	9313.24
	(iii) Cash and cash equivalents	7	891.60	707.96
	(iv) Bank balances other than (iii) above	8	98.19	133.51
	(c) Other current assets	9	367.54	141.99
	Total Assets		14630.81	13806.31
II	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share capital	10	1026.89	1026.89
	(b) Other Equity	11	11247.98	11316.25
2	Non-current liabilities			
	(a) Borrowings	12	14.67	14.68
	(b) Deferred tax liabilities (Net)	12	228.31	227.58
	(c) Provisions	15	46.00	49.49
3	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		153.40	12.58
	(ii) Trade payables	13	1407.82	1007.53
	(b) Other current liabilities	14	154.89	122.31
	(c) Provisions	15	350.85	29.00
	Total Equity & Liabilities		14630.81	13806.31

For DIVYASHAKTI LIMITED

N. HARI HARA PRASAD
Managing Director



DIVYASHAKTI LIMITED
(FORMERLY DIVYASHAKTI GRANITES LIMITED)

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Notes:

- 1 Results for the Quarter/Half year ended 30th September, 2023 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 30.10.2023.
- 3 The above Standalone Financial Results have been subjected to " Limited Review " by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.
- 4 Figures of previous periods have been regrouped wherever necessary.
- 5 Provision for Deferred Taxation at item No.8 (4) above has been made as per IND-AS 12 of the companies (Indian Accounting Standards) Rules,2015.
- 6 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

Date : 30 October 2023

Place: Hyderabad.

FOR DIVYASHAKTI LIMITED

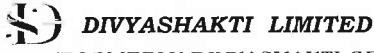
(Formerly known as Divyashakti Granites Limited)



(N. HARI HARA PRASAD)

Managing Director

DIN: 00354715



DIVYASHAKTI LIMITED

(FORMERLY DIVYASHAKTI GRANITES LIMITED)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2023

All amounts are in ₹ absolute, except share data and where otherwise stated

Particulars	For the period ended September 30, 2023		For the year ended March 31, 2023	
A. Cash flows from operating activities				
Profit before tax		206.69		1,101.26
Adjustments for:				
Depreciation and amortisation expense	122.04		252.33	
Loss/(Profit) on sale/write-off of property, plant and equipment	-		10.16	
Finance costs	3.71		2.39	
Interest income	(4.18)		(16.59)	
		121.57		248.29
Operating profit before working capital changes		328.26		1,349.55
Movements in working capital				
Adjustments for (increase)/decrease in operating assets:				
-Trade receivables	(326.93)		(2,578.41)	
-Inventories	97.03		600.20	
-Other assets	(315.33)		52.32	
Adjustments for increase/(decrease) in operating liabilities:				
-Trade payables	400.29		(39.27)	
-Other liabilities	(1.60)		(6.22)	
-Provisions	68.85		4.31	
		(77.68)		(1,967.07)
Cash generated from operations		250.58		(617.52)
Income taxes paid (net)		(80.00)		(282.32)
Net cash generated from operating activities (A)		170.58		(899.84)
B. Cash flows from investing activities				
Purchase of property, plant and equipment	-		(74.07)	
Proceeds from sale of property, plant and equipment	-		10.04	
Purchase of non-current investments			-	
Bank balances not considered as cash and cash equivalents (net)	35.32		754.87	
Interest received	48.77		21.51	
Net cash from/(used in) investing activities (B)		84.09		712.35
C. Cash flows from financing activities				
Proceeds / (Repayment) from long-term borrowings	(2.76)		(12.58)	
Proceeds / (Repayment) from short-term borrowings	140.82		0.86	
Dividend paid on Equity Shares	(205.38)		(205.38)	
Finance costs (including in relation to lease liabilities)	(3.71)		(2.39)	
Net cash from/ (used in) financing activities (C)		(71.02)		(219.49)
Net increase in cash and cash equivalents (A+B+C)		183.65		(406.98)
Add: Cash and cash equivalents at the beginning of the year		707.96		1,114.93
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies				
Cash and cash equivalents at the end of the Quarter/year ended		891.61		707.96



For DIVYASHAKTI LIMITED

N. HARIPRASAD
Managing Director



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,
Micasa, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
Ph : 040-2970 2638 / 2639 / 2640
Email : pavuluriandco@gmail.com

Independent Auditor's Review Report on the Quarterly and year to Date Unaudited standalone Financial Results of the company pursuant to the regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to The Board of Directors, DIVYASHAKTI LIMITED

- We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. DIVYASHAKTI LIMITED** ("the company") for the quarter ended **30th September, 2023** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")
- The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI & Co.
Chartered Accountants
Firm Registration No: 012194S

ACHUTA
RAMAIAH
PAVULURI

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RAMAIAH PAVULURI
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CA P ACHUTA RAMAIAH
Partner
Membership no: 203300
UDIN: 23203300BGXFBC7110

Place: Hyderabad
Date: 30-10-2023