

Date: 31st July, 2023

To

**The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring, Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai- 400 001.
Fax: 022 22723121.**

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the First Quarter ended 30th June 2023 under Regulation 33 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: BSE: 526315

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 31st July, 2023, has *inter-alia* approved and recorded the **Unaudited Quarterly Financial Results for the Quarter ended 30th June 2023.**

Accordingly in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, a copy of the Unaudited Quarterly Financial Results for the **Quarter ended 30th June 2023** along with the Limited Review Report, dated 31.07.2023 issued by M/s. Pavuluri & Co, Chartered Accountants, Auditors, thereon is enclosed for your information and records.

The meeting commenced at 10:30 A.M and concluded at 11.40 A.M.

This is for your information and record.

Thanking you,

**Yours faithfully,
FOR DIVYASHAKTI LIMITED
(Formerly known as Divyashakti Granites Limited)**

HARI HARA PRASAD
NALLAPATI
Digitally signed by
HARI HARA PRASAD
NALLAPATI
Date: 2023.07.31
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**N. HARI HARA PRASAD
Managing Director
DIN: 00354715**

Encl: a/a.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2023

(Rupees in lakhs except EPS)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended |
|-----------|---|-----------------|-----------------|-----------------|-----------------|
| | | 30-06-2023 | 31-03-2023 | 30-06-2022 | 31-03-2023 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from operations | | | | |
| | Sale of Products (Exports & DTA sales) | 515.49 | 663.92 | 2250.02 | 5292.55 |
| | Sale of Traded Goods (Exports) | 1018.53 | 509.85 | 161.75 | 1885.46 |
| | Sale of Service (Job work charges) | | 243.00 | | 375.11 |
| | | 1534.02 | 1416.77 | 2411.77 | 7553.12 |
| 2 | Other income | 22.10 | 5.56 | 349.41 | 799.18 |
| 3 | Total Revenue (1 + 2) | 1556.12 | 1422.33 | 2761.18 | 8352.30 |
| 4 | Expenses: | | | | |
| a | Cost of materials consumed | 260.25 | 292.47 | 1400.76 | 3121.31 |
| b | Purchases of Stock-in-Trade | 955.57 | 503.40 | 129.39 | 1702.59 |
| c | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | 10.91 | 234.00 | 19.09 | 399.61 |
| d | Employee benefits expenses | 97.33 | 108.33 | 126.49 | 494.84 |
| e | Finance costs | 2.31 | 1.93 | 1.93 | 8.61 |
| f | Depreciation and amortization expense | 60.69 | 64.02 | 61.93 | 252.33 |
| g | Other expenses | 126.43 | 418.44 | 364.65 | 1271.75 |
| | Total expenses | 1513.49 | 1622.59 | 2104.24 | 7251.04 |
| 5 | Profit/(loss) before exceptional items and tax (3 - 4) | 42.63 | (200.26) | 656.94 | 1101.26 |
| 6 | Exceptional items | - | - | - | - |
| 7 | Profit/(Loss) after exceptional items and before tax (5- 6) | 42.63 | (200.26) | 656.94 | 1101.26 |
| 8 | Tax expense: | | | | |
| | (1) Current tax | 10.80 | (49.30) | 171.30 | 282.00 |
| | (2) Tax expenses relating to earlier years | 0.00 | - | 0.00 | 29.32 |
| | (3) Deferred tax | 0.81 | 2.64 | 2.07 | 7.16 |
| 9 | Profit (Loss) for the period (7 - 8) | 31.02 | (153.60) | 483.57 | 782.78 |
| 10 | Other Comprehensive Income | | | | |
| A | (i) Items that will not be reclassified to profit or loss | 0.00 | 9.27 | - | 9.27 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | - | - | 0.00 |
| B | (i) Items that will be reclassified to profit or loss | 0.00 | - | - | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0.00 | - | - | 0.00 |
| 11 | Total Comprehensive Income for the period (9+10) | 31.02 | (144.33) | 483.57 | 792.05 |
| 12 | Paid-up Equity Share Capital (Face Value of the Share | 1026.89 | 1026.89 | 1026.89 | 1026.89 |
| 13 | Reserves excluding Revaluation reserves as per the Balance sheet | 11347.27 | 11316.25 | 11213.14 | 11316.25 |
| 14 | Earnings per equity share: (for continuing operation): | | | | |
| | (1) Basic | 0.30 | (1.50) | 4.71 | 7.62 |
| | (2) Diluted | 0.30 | (1.50) | 4.71 | 7.62 |
| 15 | Net worth | 12374.16 | 12,343.14 | 12240.03 | 12343.14 |
| 16 | Debt equity ratio | 0.002 | 0.002 | 0.003 | 0.002 |
| 17 | Debt service coverage ratio (DSCR) | 8.93 | (9.07) | 75.40 | 90.57 |
| 18 | Interest service coverage ratio (ISCR) | 45.67 | (56.76) | 1065.71 | 567.03 |

Notes to the Unaudited Financial Results:

- 1 Results for the Quarter ended 30th June, 2023 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 31.07.2023.
- 3 The above Standalone Financial Results have been subjected to " Limited Review " by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.
- 4 Figures of previous periods have been regrouped wherever necessary to conform to the current period presentation
- 5 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

FOR DIVYASHAKTI LIMITED

(Formerly known as Divyashakthi Granites Limited)



(N. HARIHARA PRASAD)
Managing Director

Date : 31 July 2023
Place: Hyderabad.



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,

Micasa, Phase - I, Kavuri Hills,

Hyderabad - 500 033.

Ph : 040-2970 2638 / 2639 / 2640

Email : pavuluriandco@gmail.com

Independent Auditor's Review Report on the Quarterly and year to Date Unaudited standalone Financial Results of the company pursuant to the regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to The Board of Directors, DIVYASHAKTI LIMITED

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. DIVYASHAKTI LIMITED** ("the company") for the quarter ended **30th June, 2023** (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")
- b) The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI & Co.

Chartered Accountants

Firm Registration No: 012194S

ACHUTA RAMAIAH
PAVULURI

Digitally signed by ACHUTA
RAMAIAH PAVULURI
Date: 2023.07.31 11:25:46
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CA P ACHUTA RAMAIAH

Partner

Membership no: 203300

UDIN: **23203300BGXEXT9998**

Place : Hyderabad

Date : 31-07-2023