





# FCI cooks up a new method to buy rice

The Corporation will accept only stocks that pass the 'mixed indicator' test

KV KURUMATHI

Hyderabad, October 15  
Beginning this kharif marketing season, all rice stocks procured by the Food Corporation of India (FCI) will have to pass through the 'Mixed Indicator Method' to determine its age.

The FCI godowns will accept custom milled rice only after the reagents turn green/avocado green when tested on the samples. If it turns yellow, yellow-orange or orange, the consignments will be marked 'not freshly milled' and rejected upfront.

With instances of millers mixing cheaper PDS rice causing heavy losses, the FCI has

decided to put its foot down and weed out the erring millers that are causing heavy losses to the Central agency.

## Dubious methods

The millers send the rice stocks on behalf of various State governments and custom-milling the paddy lots procured from farmers.

"The FCI pays about ₹32 a kg, which includes the cost of gunny bags, transport and other components. But some millers follow dubious methods to beat the system," a senior Telangana government official said.

Forming a cartel with PDS



Samples that turn green or avocado green are marked freshly milled and accepted

(public distribution system) distributors, they buy rice at as low as ₹15 kg and mix it with the freshly milled rice in order to make profits as they get double the amount when sold to the FCI.

About \$10 per cent of the rice procured is said to be the rice channelled from PDS stocks. Besides causing financial losses to the Central agency, the stocks that the FCI build up would be mixed with rice from earlier procurement seasons, while harming the interests of the PDS beneficiaries.

Seasonal millers welcomed the FCI move, saying it would

improve the efficiency of the supply-chain and enhance the image of genuine millers. "It is a good move. It helps the procurement system get better," G Narendra, a miller, said.

## SOP for testing

In order to implement in the upcoming procurement season, the FCI has sent SOPs (standard operating procedures) for preparing the testing equipment and chemicals. The local FCI officials will have to take 5 gm of rice and put it in a test tube, add 10 ml of a chemical working solution and shake well for one minute.

The samples that turned green or avocado green are marked freshly milled and accepted.

# Spectacular October has yielded 36% excess rain so far

VINSON KURIAN

Hyderabad, October 15  
Non-seasonal rainfall during the monsoon transition period from South-West to North-East has so far delivered a surplus of 36 per cent for the country, led by massive individual gains in three of four homogeneous geographical regions.

North-West India led the pack with a runaway surplus of 135 per cent aided by some spectacular and ongoing performance, followed at some distance one closely after the other by the South Peninsula (36 per cent) and Central India (35 per cent).

Parts of North-East India and coastal Andhra Pradesh, the

only other places elsewhere in the country, were the only exceptions to an otherwise clean sweep of 'normal' to 'excess' to 'large excess' rainfall delivered, even with some severe collateral damage as witnessed in flood and land-slide-hit Kerala.

## Reservoirs opened in Kerala

This is even as the south Peninsula is awaiting the arrival of North-East monsoon and the expected simultaneous exit of predecessor South-West monsoon, whose tail has lashed parts of the country with a ferocity not witnessed in the recent past as evidenced in Kerala and neighbouring.

Tuesday also saw Kerala

opening a some of its largest reservoirs after water levels rose to threatening levels ahead of the North-East monsoon. These included Idukki and Idamalayar, first and second largest reservoirs and both housed in the hilly terrain of Idukki district, besides a number of other smaller reservoirs.

Seasonal easterlies establishing over the Bay of Bengal interacted with land-based low-pressure areas from North-West and East India triggering some of the heaviest rain over Uttarakhand and Himachal Pradesh on Tuesday in a backdrop of the severe weather panning out over extreme south a day ago.

# Gujarat groundnut output projected higher

Area down, but yield will be up 20%

OUR BUREAU

Mumbai, October 19

Despite the area under cultivation decreasing during the kharif season this year, groundnut production in Gujarat is expected to be a tad higher, according to the State government and the Solvent Extractors Association of India (SEA).

In its first advanced estimate for the kharif crops, the Gujarat government has projected groundnut output at 39.94 lakh tonnes (lt) against 39.87 lakh tonnes in the last kharif season. SEA said Gujarat is expected to harvest a record crop of 38.55 lt this year against 35.45 lt last year, registering a growth of 8.74 per cent.

The Gujarat government said the yield is likely to be 2,086.52 kg per hectare, some 10 per cent higher than 1,897 kg last year. SEA projected the crop yield at 2,020 kg per hectare against 1,785 kg last year due to good rains and practically no report of damage from growers.

## Shift to soyabean

The acreage of groundnut decreased by 155 lakh hectares in Gujarat during kharif this year, according to SEA Groundnut Promotion Council, which has been conducting a crop survey to assess the size and quality of the crop over the last 12 years. This year's acreage was 79.10 lakh hectares this year (20.65 lakh hectares last year).

The council attributed this decrease to the shift in acreage from groundnut to soyabean and other crops.

BV Mehta, SEA Executive Dir-



ector, said there was a rain deficit during July to middle of August, affecting the standing crop. However, rainfall during the second half of August and excessive rainfall during September that extended till early October changed the scenario to near normal, he said.

The Gujarat government has decided to buy groundnut in shell at MSP of ₹5,550 per 100 kg and maximum quantity 2,500 kg per farmer.

A 25-member team under leadership of GG Patel, Convener of SEA Oilseed Crop Estimate Committee and Past President, visited the leading groundnut producing districts in Gujarat during October 9-10 and October 16-18.

Mehta said the SEA team visited number of farms in various districts in North Gujarat, Kutch and Saurashtra. Random samples were drawn from fields and counting of the pods were studied. Maturity and the quality of the pods were also studied. By applying scientific matrix, the per hectare yields were arrived at from each field and arrived at estimates, he said.

The main factor for the determination of the yield was on the basis of number of pods set in measured area which were counted after picking up from the field, in addition to farmers' opinion.

# Unseasonal rains threaten Bengal's paddy harvest

No worries over kharif rice production, says State official

SHOBHA ROY

Kolkata, October 19

Harvesting of early variety paddy in West Bengal is likely to be affected by unseasonal rainfall. Paddy harvesting (common variety) in the State usually commences by end of October or early November. However, the harvesting of early variety starts post Durga Puja.

The India Meteorological Department had, on Sunday, predicted heavy rainfall in West Bengal and Odisha till October 20 due to a low-pressure area that has formed over north Telangana and strong south-easterly wind from the Bay of Bengal. It is to be noted that some of the

southern districts of the State, including Howrah, Hooghly and East Medinipur, had recently experienced floods owing to downpour and over-flooding rivers.

According to sources, paddy fields across several districts in the State have been submerged under water. "The early variety of paddy typically starts arriving from the third week of October. However, this year there could be some delay due to the rains. The common variety, which is harvested usually from the first week of November, however, is not likely to be impacted," Sushil Kumar Choudhury, President, Bengal Rice Mills Association, told BusinessLine.

**No immediate concerns**  
Production of kharif paddy, which is the traditional crop of West Bengal, was expected to be higher this year backed



The unseasonal weather may impact Bengal's premium Gobindobhog aromatic rice

by favourable weather conditions and adequate rains during the sowing period. The State produces around 11 million tonnes of paddy during the kharif season, accounting for nearly 70 per cent of the total production which is estimated to be close to 15-16 million tonnes a year and nearly 14 per cent of the country's total production. As per official estimates, West Bengal has 5.8 million

hectares under rice cultivation. According to Pradip Kumar Mazumder, Chief Advisor (Agriculture) to the Chief Minister, it is still early to predict the impact of the rains on paddy production.

"So far we are not seeing much of an impact and as of now there is no threat to kharif paddy production. But if rain continues then we will have to see. There is no immediate concern as of now," Mazumder said.

The unseasonal rain is also likely to impact Bengal's premium variety of aromatic rice - Gobindobhog. The farmers are finding it difficult to harvest the crop as the fields are filled with water. So the crops are becoming extra big and quality is affected. The excess moisture is also making the crop susceptible to pest and insect attack, Suraj Agrawal, CEO, Tirupati Agri Trade said.

# Cotton trade body trims 2020-21 crop estimate to 353 lakh bales

Increased consumption, higher exports leave closing stocks lower at 75 lakh bales

OUR BUREAU

Hyderabad, October 19

The Cotton Association of India (CAI), a body of traders, has reduced its estimate of the cotton crop last season (October 2020-September 2021) to 353 lakh bales (each 70 kg) from its previous estimate of 354.5 lakh bales. The final estimate is about 7 lakh bales lower than the 360 lakh bales of crop estimated initially.

The total cotton availability for the year is estimated at 488 lakh bales, including

an opening stock of 125 lakh bales and import of 10 lakh bales besides the 353 lakh bales of crop.

## Balance-sheet

As per the CAI's cotton balance-sheet for the year, the closing stock is estimated to be 75 lakh bales, which is lower than last year's estimated 107.5 lakh bales of carry-over stock.

**Consumption estimate**  
CAI has increased its cotton consumption estimate for the year by 5 lakh bales to 335 lakh bales from last year's estimated consumption of 250 lakh bales, showing an increase of 34 per cent over last year.

The cotton exports for 2020-21 is estimated at 78

lakh bales against 50 lakh bales estimated last year, which is a 56-per cent higher.

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reduced the crop estimate for the Central Zone (Gujarat, Maharashtra and Madhya Pradesh) by 250 lakh bales to 191 lakh bales from earlier estimate of from 193.50 lakh bales. There is a reduction of 2 lakh bales in the crop estimate for Gujarat while the crop estimate of Maharashtra has been reduced by 0.50 lakh bales compared to the previous estimates.

The crop estimate for North Zone is retained at 65.5 lakh bales, while that for southern Zone has been increased by 1 lakh bales to 91.5 lakh bales for the season based on the arrivals up to September 30.

The final estimates were finalised by the Crop Committee of the CAI which met on October 18 with 25 members from cotton-producing States and stakeholders.

## DSG DIVYASHAKTI GRANITES LTD.

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**NOTICE TO MEMBERS FOR EXTRA ORDINARY GENERAL MEETING (EGM) VOTING AND UPDATION OF GENERAL ADDRESS**

NOTICE is hereby given that the Extra Ordinary General Meeting (EGM) of DIVYASHAKTI GRANITES LIMITED, will be held on Friday, 12th November, 2021 at 11.00 am, through video conferencing (VC) other Audio-Visual means (OAVM) as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide circulars dated April 8, 2020, April 13, 2020 and December 31, 2020 with SEBI circulars dated May 12, 2020 & January 15, 2021 is permitted to hold EGM in view of ongoing pandemic situation to transact the business as set out in the notice of EGM dated October 18, 2021.

As per the circulars above, the copy of the EGM notice is sent to all the shareholders whose email IDs are registered with the Company/Depository Participants. The dispatch of notice of EGM through mail was completed on October 19, 2021. The same is also being made available on the Company's website at [www.divyashakti.com](http://www.divyashakti.com) or at <https://www.divyashakti.com/wp-content/uploads/2021/10/Notice-of-Extra-Ordinary-General-Meeting-EGM.pdf>.

Those members whose email IDs are not registered, are requested to register their email with Registrar & Transfer Agent i.e., [info@vccindia.com](mailto:info@vccindia.com) by writing an email either to the RTA at [info@vccindia.com](mailto:info@vccindia.com) or the Company at [info@divyashakti.com](mailto:info@divyashakti.com) carrying the following details or through their respective depositories. Name as registered with the RTA/Depository, Address, email, copy of PAN, DPID/CIN (ID/Folio Number, Number of shares held).

In compliance with the above said circulars, Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2019, the following are requested:

\* The EGM will be conducted through Video Conferencing (VC) Other Audio-Visual means (OAVM).

\* Company is pleased to provide its shareholders a voting facility through National Securities Depository Limited (NSDL), to enable them to cast their votes for the resolution proposed to be transacted at the EGM. (<https://www.evoting.nsdl.com>).

\* Company is pleased to provide its shareholders with facility to attend the EGM through video conferencing (VC) Other Audio-Visual means (OAVM) through NSDL. (<https://www.evoting.nsdl.com>)

All Members are hereby informed that:

i. The remote e-voting shall commence from November 8, 2021 (9.00 a.m.) and ends on November 11, 2021 (5.00 p.m.).

ii. The cut-off date for determining eligibility to vote shall be November 5, 2021.

iii. Members attending the EGM through VC/OAVM, who have not casted their vote by remote e-voting, shall be eligible to exercise their right during the EGM (e-poll).

iv. Members who have casted their vote by remote e-voting may attend the EGM but shall not be entitled to cast their vote again during the EGM.

v. Persons whose name is recorded in the Register of Members or in the register of Beneficial owners maintained by the Depositories as on Cut-off date i.e. November 5, 2021 only shall be entitled to avail the facility of voting during the EGM.

vi. In case of any queries / grievances relating to e-voting, members may contact M/s Venture Capital and Corporate Investment Pvt. Ltd. (RTA), H.No. 12-10-167, Bharatnagar, Hyderabad-500018. Tel: 040-23816472; 23816476/2386. Fax: 040-23865014. Email: [info@vccindia.com](mailto:info@vccindia.com) or [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [info@divyashakti.com](mailto:info@divyashakti.com)

By Order of the Board of Directors for Divyashakti Granites Limited  
Sd/- (N.HARI HARA PRASAD)  
Managing Director

Place: Hyderabad  
Date: 19.10.2021

## TTK PRESTIGE LIMITED

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CIN: L85110TJ1955PLC015049

## NOTICE

NOTICE is hereby given that the following share certificate(s) has/have been reported as lost and misplaced and the holder of the share certificate(s) has applied to the company for issue of duplicate share certificate(s).

Sl.No.	Folio No.	Share Certificate No.	Distinctive No. (s)	No. of Shares	Name of the Shareholder
1	TTK000009	932	119461	119470	VANDANA RAMACHANDRA WALKAR
		2018	238901	238910	
		4207	477801	477820	
		5302	955601	955640	
		5311	1909041	1909120	
		5322	5734241	5734560	
2	TTK008553	5331	7645921	7646080	BIMAL HARILAL SHAH
		5340	8072853	8073384	
		21100	9263285	9263384	
		121499	13969926	13969945	

Please note that if the company does not receive any objection within 15 days from the publication of this notice, the Company will proceed further in issuing duplicate share certificates to the respective holders.

For TTK Prestige Limited  
K. Shankaran  
Wholetime Director & Secretary  
Date: 18<sup>th</sup> October, 2021

## NOTICE

Unit-holders are hereby informed about the declaration of Income Distribution cum capital withdrawal under the Payout / Reinvestment of Income Distribution cum capital withdrawal option - Option B (10%) (IDCW Trigger Option B 10% - Payout/Reinvestment) of the following scheme. The record date for the same is 28 October, 2021.

Schemes - Plan / Option Name	Gross dividend (Income distribution cum capital withdrawal) amount per unit (Rs.) **	Face value per unit (Rs.)	NAV (Rs.) as on 18 Oct. '21
Tata Equity P/E Fund - Regular Plan IDCW - Option B (10%)	2.05	10.00	81.9280

\* Trigger till for October - December 2021 Quarter.

Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of the payout & statutory levy (if applicable).

Unit-holders kindly note that amounts are distributed out of investors capital (i.e., Equalisation Reserve), which is part of sale price of the unit that represents realized gains.

\*\* Payment of Income Distribution cum capital withdrawal is subject to Tax deducted at source (TDS) at applicable rates and other statutory levies if any. Income Distribution cum capital withdrawal distribution is subject to availability & adequacy of distributable surplus on the record date.

All unit-holders holding units under the above mentioned option of the scheme as at close of business hours, on the record date shall be eligible for Income Distribution cum capital withdrawal.

Considering the volatile nature of markets, the Trustees reserves the right to restrict the quantum of Income Distribution cum capital withdrawal upto the per unit distributable surplus available on the record date in case of fall in the market.

Applicable for units held in non-demat form: Income Distribution cum capital withdrawal will be paid to those Unit-holders whose names appear in the Register of Unit-holders under the Payout/Reinvestment of Income Distribution cum capital withdrawal option of the aforesaid plan as on record date. These payouts would be done to the last bank/address details updated in our records.

Applicable for units held in demat form: Income Distribution cum capital withdrawal will be paid to those Unit-holders/Beneficial Owners maintained by the Depositories under the Payout/Reinvestment of Income Distribution cum capital withdrawal option of the aforesaid plan as on record date. These payouts would be done to the last bank/address details updated in Depository Participant's records.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.