

Date: 31st October, 2022

To

**The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring, Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai- 400 001.
Fax: 022 22723121.**

Dear Sir(s),

- Sub:** 1) Submission of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022 under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2) Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015
- Ref:** Scrip Code: BSE: 526315

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on 31st October, 2022 at 10.30 AM through Video Conferencing (VC) / Other Audio – Visual Means (OAVM) and deemed to be held at the Registered Office of the Company, Divyashakti Complex, Building No. 1, 3rd Floor, 7-1-58, Ameerpet, Hyderabad-500016 has *inter-alia* approved and recorded the **Unaudited Quarterly Financial Results for the Quarter and Half Year ended 30th September 2022.**

Accordingly in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, a copy of the Unaudited Quarterly Financial Results for the Quarter ended 30th September 2022 along with the Limited Review Report, dated 31.10.2022 issued by M/s. Pavuluri & Co, Chartered Accountants, Auditors, Hyderabad, thereon is enclosed for your information and records.

The meeting commenced at 10:30 A.M and concluded at **11.45 A.M.**

This is for your information and record.

Thanking you,

**Yours faithfully,
FOR DIVYASHAKTI LIMITED
(Formerly known as Divyashakti Granites Limited)**

HARI HARA PRASAD NALLAPATI
Digitally signed by HARI HARA PRASAD NALLAPATI
Date: 2022.10.31 12:05:44 +05'30'
**N. HARI HARA PRASAD
Managing Director
DIN: 00354715**





STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2022
(Rupees in lakhs)

Sl. No.	Particulars	Note No.	Quarter Ended		Six Months Ended		Year Ended	
			30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30-09-2022 Unaudited		31-03-2022 Audited
1	Revenue from operations							
	Sale of Products (Exports & DTA sales)		1725	2250	1400	2682	3975	5583
	Sale of Traded Goods (Exports)		1094	162	305	484	1256	773
2	Other income		2819	2412	1705	3166	5231	6357
3	Total Revenue (1 + 2)		3165	2761	1729	3297	5926	6704
4	Expenses:							
a	Cost of materials consumed		1199	1401	1025	1762	2600	3839
b	Purchases of Stock-in-Trade		970	129	263	414	1099	659
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(114)	19	(239)	(234)	-95	(482)
d	Employee benefits expenses		143	126	110	195	269	458
e	Finance costs		2	2	2	3	4	0.13
f	Depreciation and amortization expense		63	62	60	120	125	240
g	Other expenses		372	365	365	531	737	1043
5	Total expenses		2635	2104	1586	2791	4739	5758
6	Profit/(loss) before exceptional items and tax (3 - 4)		530	657	143	506	1,187	946
7	Exceptional items		-	-	-	-	-	-
	Profit/(Loss) after exceptional items and before tax (5- 6)		530	657	143	506	1,187	946

For DIVYASHAKTI LIMITED

(N. HARI HARA PRASAD)
Managing Director



DIVYASHAKTI LIMITED
(FORMERLY DIVYASHAKTI GRANITES LIMITED)

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Sl. No.	Particulars	Note No.	Quarter Ended			Six Months Ended		Year Ended	
			30-09-2022 Unaudited	30-06-2022 Unaudited	30-09-2021 Unaudited	30.09.2021 Unaudited	30-09-2022 Unaudited	31-03-2022 Audited	
8	Tax expense: (1) Current tax (2) MAT Credit entitlement (3) Tax expenses relating to earlier years (4) Deferred tax		130 - - 0.10	171 - - 2	62 - - 4	99 - - 9	301 0 0 2.10	220 - 2 9	
9	Profit (Loss) for the period (7 - 8)		400	484	77	398	884	715	
10	Other Comprehensive Income		-	-	-	-	-	-	
A	(i) Items that will not be reclassified to profit or loss		-	-	-	-	-	(0.44)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-	
B	(i) Items that will be reclassified to profit or loss		-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-	
11	Total Comprehensive Income for the period (9+10)		400	484	77	398	884	715	
12	Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each)		1027	1027	1027	1027	1027	1027	
13	Reserves excluding Revaluation reserves as per the Balance sheet		11408	11213	10566	10566	11408	10730	
14	Earnings per equity share: (for continuing operation):								
	(1) Basic		3.90	4.71	0.75	3.87	8.61	6.96	
	(2) Diluted		3.90	4.71	0.75	3.87	8.61	6.96	
	Paid-up debt capital/outstanding debts								
	Debt redemption reserve					11593	12435	11757	
	Net worth					0.002	0.002	0.002	
	Fixed asset coverage ratio.					Nil	0.00	0.003	
	Debt equity ratio					Nil	180.86	101.21	
	Debt service coverage ratio (DSCR)					Nil	1010.93	Nil	
	Interest service coverage ratio (ISCR)					Nil	1010.93	Nil	

For DIVYASHAKTI LIMITED

(N. HARI HARA PRASAD)
Managing Director



DIVYASHAKTI LIMITED
(FORMERLY DIVYASHAKTI GRANITES LIMITED)

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022
(Rupees in lakhs)

	Particulars	Note No.	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
I	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	1	2902	2973
	(b) Other Financial Assets	2	34	39
	(c) Long Term Loans and Advances	3	534	-
2	Current assets			
	(a) Inventories	4	1237	1301
	(b) Financial assets			
	(i) Investments	5	-	-
	(ii) Trade receivables	6	8903	6735
	(iii) Cash and cash equivalents	7	1208	1115
	(iv) Bank balances other than (iii) above	8	383	888
	(c) Other current assets	9	229	194
	Total Assets		15430	13245
II	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share capital	10	1027	1,027
	(b) Other Equity	11	11538	10,730
2	Non-current liabilities			
	(a) Borrowings	12	27	27
	(a) Deferred tax liabilities (Net)	12	223	221
3	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables	13	1861	1,047
	(b) Other current liabilities	14	147	140
	(c) Provisions	15	607	54
	Total Equity & Liabilities		15430	13,245

For DIVYASHAKTI LIMITED

(N. HARHARA PRASAD)
Managing Director



DIVYASHAKTI LIMITED
(FORMERLY DIVYASHAKTI GRANITES LIMITED)

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Notes:

- 1 Results for the Quarter/Half year ended 30th September, 2022 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 31.10.2022.
- 3 The above Standalone Financial Results have been subjected to " Limited Review " by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.
- 4 Figures of previous periods have been regrouped wherever necessary.
- 5 Provision for Deferred Taxation at item No.8 (4) above has been made as per IND-AS 12 of the companies (Indian Accounting Standards) Rules,2015.
- 6 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

Date : 31 October 2022

Place: Hyderabad.

FOR DIVYASHAKTI LIMITED

(Formerly known as Divyashakti Granites Limited)



(N. HARI HARA PRASAD)
Managing Director
DIN: 00354715

UNAUDITED CASH FLOW STATEMENT FOR THE QUARTER /HALFYEAR ENDED 30.09.2022

Particulars	(Rs In Lakhs)	
	For the Period ended September 30, 2022	For the year ended March 31, 2022
A. Cash flows from operating activities	1,187.20	946.39
Profit before tax		
Adjustments for:		
Depreciation and amortisation expense	125.12	239.70
Loss/(Profit) on sale/write-off of property, plant and equipm	10.16	(2.88)
Finance costs	1.30	0.12
Interest income	(26.87)	(35.84)
	109.71	201.11
Operating profit before working capital changes	1,296.91	1,147.50
Movements in working capital		
Adjustments for (increase)/decrease in operating assets:		
-Trade receivables	(2,168.15)	131.12
-Inventories	64.31	(572.07)
-Other assets	(34.96)	
Adjustments for increase/(decrease) in operating liabilities:		
-Trade payables	814.26	(2.58)
-Other liabilities	(0.29)	(232.97)
	(1,324.83)	(676.50)
Cash generated from operations	(27.92)	471.00
Income taxes paid (net)	(146.43)	(228.21)
Net cash generated from operating activities (A)	(174.35)	242.79
B. Cash flows from investing activities		
Purchase of property, plant and equipment	(64.03)	(163.03)
Proceeds from sale of property, plant and equipment		(360.00)
Purchase of non-current investments		
Proceeds from maturities of non-current Assets	(0.15)	-
Proceeds from maturities of non-current Assets	505.05	(3.29)
Interest received	26.87	35.84
Net cash from/(used in) investing activities (B)	467.73	(490.48)
C. Cash flows from financing activities		
Proceeds from long-term borrowings	-	34.09
Proceeds from short-term borrowings	5.96	
Repayment of long-term borrowings		
Dividend paid on Equity Shares	(205.38)	(154.03)
Finance costs (including in relation to lease liabilities)	(1.30)	(0.12)
Net cash from/ (used in) financing activities (C)	(200.71)	(120.06)
Net increase in cash and cash equivalents (A+B+C)	92.67	(367.75)
Add: Cash and cash equivalents at the beginning of the year	1,114.93	1,482.68
Effects of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies		
Cash and cash equivalents at the end of the year (Refer Note 10)	1,207.60	1,114.93



FOR DIVYASHAKTI LIMITED
(Formerly known as Divyashakti Granites Limited)

(N. HARI HARA PRASAD)
Managing Director
DIN: 00354715

Place: Hyderabad
Date :31.10.2022



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,

Micasa, Phase - I, Kavuri Hills,

Hyderabad - 500 033.

Ph : 040-2970 2638 / 2639 / 2640

Email : pavuluriandco@gmail.com

Independent Auditor's Review Report on the Quarterly and year to Date Unaudited standalone Financial Results of the company pursuant to the regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

Review Report to
The Board of Directors,
DIVYASHAKTI LIMITED

- a) We have reviewed the accompanying statement of unaudited standalone financial results of M/s. DIVYASHAKTI LIMITED ("the company") for the quarter ended 30th September, 2022 and Year to date from April 01,2022 to September 30,2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")
- b) The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('IND AS') specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI & Co.

Chartered Accountants

Firm Registration No: 012194S

CA P A RAMAIAH

Digitally signed by CA P A
RAMAIAH

Date: 2022.10.31 11:50:07 +05'30'

CA P ACHUTA RAMAIAH

Partner

Membership no: 203300

UDIN: 22203300BBKVIV3988

Place : Hyderabad

Date : 31-10-2022