



Tel : +91 -40-23730240 / 23731701 Fax : +91 -40-23730013  
E-mail : info@divyashakti.com

## **DIVYASHAKTI GRANITES LIMITED**

Divyashakti Complex, Flat No.301-304, 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Date: 01.06.2021

To

**The Deputy General Manager,**  
Corporate Relationship Department,  
Stock Exchange Mumbai,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400001

**Scrip Code: BSE: 526315**

Dear Sir,

**Sub: In compliance of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015-Outcome of Board Meeting held on 1<sup>st</sup> June, 2021.**

\*\*\*\*\*

Pursuant to the provisions of Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that at the meeting of Board of Directors of Divyashakti Granites Limited held on 1<sup>st</sup> June, 2021 held via video conferencing, the Board has approved *inter-alia* the following items:

1. Approved the audited financials along with the Audit Report for the year 2019-20 and for the quarter ended 31<sup>st</sup> March, 2021.
2. Recommended a final dividend @ Rs.1.50 per share (15%) on paid up equity share capital of the Company.
3. Approved appointment of Sri Nallapati Sai Venkateshwara Prasad as Additional Director (Non-Independent Director) of the Company.
4. Approved appointment of Sri Nallapati Sai Venkateshwara Prasad as Whole-time Director of the Company for a period of five years subject to approval of shareholders.
5. Approved Directors' Report including Report on Corporate Governance for the year 2020-21.

For DIVYASHAKTI GRANITES LTD.

  
**N. HARI HARA PRASAD**  
Managing Director

6. Took note of Director retiring by rotation at the ensuing 30<sup>th</sup> AGM.
7. Approved and fixed remuneration of M/s. Suryanarayana & Suresh (Firm Regn. No: 006631S), Statutory Auditors of the Company based on the recommendation of the Audit Committee.
8. Approved appointment of M/s. Puttaparthi Jagannatham & Co., as the Secretarial Auditor for the Financial Year 2021-22.
9. Approved appointment of M/s. Pavuluri & Co, Chartered Accountants, as the Internal Auditor for the Financial Year 2021-22.
10. Fixed the date and venue of 30<sup>th</sup> AGM and approved notice thereof.

The meeting commenced at 10:30 AM and concluded at **11.25 AM**

This is for your information and record.

Thanking you,

Yours faithfully,

**FOR DIVYASHAKTI GRANITES LIMITED**

  
**N. HARI HARA PRASAD**  
**Managing Director**  
**DIN: 00354715**





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Stock Exchange Mumbai,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400001  
Fax no.: 022-2272 2028/3132

**Scrip Code: BSE: 526315**

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company for the  
Quarter & Year Ended 31<sup>st</sup> March, 2021**

\*\*\*\*\*

In furtherance to the Board Meeting Notice dated 21<sup>st</sup> May, 2021, we wish to inform you that at the meeting of Board of Directors of Divyashakti Granites Limited held today through video conferencing i.e., on 1<sup>st</sup> June, 2021, the Board has considered and approved the Audited Financials for the quarter and year ended 31<sup>st</sup> March, 2021. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2021 along with the statement of Assets & Liabilities and Auditor's Report of the Statutory Auditors are enclosed herewith.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Reports are with unmodified opinion with respect to the Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2021.

Kindly take this information on record.

Thanking you,

Yours faithfully,

**FOR DIVYASHAKTI GRANITES LIMITED**

  
**N. HARI HARA PRASAD**  
Managing Director  
DIN: 00354715



**Encl: a/a**





**DSG** DIVYASHAKTI GRANITES LIMITED

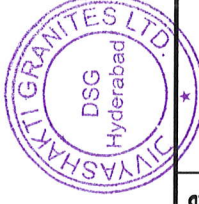
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2021

(Rupees in lakhs)

Sl. No.	Particulars	Note No.	Quarter Ended		Year Ended	
			31.03.2021	31.12.2020	31.03.2021	31.03.2020
			Audited	Unaudited	Audited	Audited
1	Revenue from operations					
	Sale of Products (Exports & DTA sales)		1101	1340	1464	5566
	Sale of Traded Goods (Exports)		487	285	189	447
			1588	1625	1653	6013
2	Other income		89	8	434	726
3	Total Revenue (1 + 2)		1676	1633	2087	6739
4	Expenses:					
a	Cost of materials consumed		486	744	977	3481
b	Purchases of Stock-in-Trade		434	239	164	373
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		34	(46)	158	73
d	Employee benefits expenses		103	106	111	437
e	Finance costs		2	2	4.00	17
f	Depreciation and amortization expense		63	58	57	223
g	Other expenses		317	316	264	1141
	Total expenses		1440	1419	1735	5745
5	Profit/(loss) before exceptional items and tax (3 - 4)		237	214	352	994
6	Exceptional items		-	-	-	-
7	Profit/(Loss) after exceptional items and before tax (5 - 6)		237	214	352	994

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD  
Managing Director



Sl. No.	Particulars	Note No.	Quarter Ended		Year Ended	
			31.03.2021	31.12.2020	31.03.2021	31.03.2020
			Audited	Unaudited	Audited	Audited
8	Tax expense: (1) Current tax (2) MAT Credit entitlement (3) Tax expenses relating to earlier years (4) Deferred tax		49 - - 5	58 - - 7	39 - - 8	190 - - 25
9	Profit (Loss) for the period (7 - 8)		182	149	305	630
10	Other Comprehensive Income		-	-	-	-
A	(i) Items that will not be reclassified to profit or loss		2	-	(5)	2
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	(5)
B	(i) Items that will be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-
11	Total Comprehensive Income for the period (9+10)		184	149	300	632
12	Paid-up Equity Share Capital ( Face Value of the Share - Rs.10/- each)		1027	1027	1027	1027
13	Reserves excluding Revaluation reserves as per the Balance sheet		10169	9985	9691	9691
14	Earnings per equity share: (for continuing operation):					
	(1) Basic		1.77	1.45	2.97	6.14
	(2) Diluted		1.77	1.45	2.97	6.14
						7.28
						7.28

For DIVYASHAKTI GRANITES LTD.

  
N. HARI HARA PRASAD  
Managing Director



**STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2021**  
(Rupees in lakhs)

	Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
<b>I</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	1	3011	3167
	(b) Capital Work in Progress - Factory Buildings			
	i. Factory Buildings	1A	-	0
	ii. Plant & Machinery	1B	36	0
	(c) Other Financial Assets	2	34	34
	(d) Long Term Loans and Advances	3	0	84
<b>2</b>	<b>Current assets</b>			
	(a) Inventories	4	729	954
	(b) Financial assets			
	(i) Investments	5	-	-
	(ii) Trade receivables	6	6912	7126
	(iii) Cash and cash equivalents	7	1483	1054
	(iv) Bank balances other than (iii) above	8	525	152
	(c) Other current assets	9	148	123
	<b>Total Assets</b>		<b>12878</b>	<b>12694</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>EQUITY</b>			
	(a) Equity Share capital	10	1027	1027
	(b) Other Equity	11	10169	9691
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Borrowings	12	-	5
	(a) Deferred tax liabilities (Net)	12	211	186
<b>3</b>	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	13	-	-
	(ii) Trade payables	14	1049	1197
	(b) Other current liabilities	15	371	540
	(c) Provisions		51	48
	<b>Total Equity &amp; Liabilities</b>		<b>12878</b>	<b>12694</b>

For DIVYASHAKTI GRANITES LTD.

**N. HARI HARA PRASAD**  
Managing Director



**Notes:**

- 1 Results for the Quarter /Year ended 31st March, 2021 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 01.06.2021.
- 3 Figures of previous periods have been regrouped wherever necessary.
- 4 Provision for Deferred Taxation at item No.10 (4) above has been made as per IND-AS 12 of the companies (Indian Accounting Standards) Rules, 2015.
- 5 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs ". Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

Date : 01.06.2021,  
Place: Hyderabad.

FOR DIVYASHAKTI GRANITES LIMITED.

(N. HARIHARA PRASAD)  
Managing Director





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Date: 01.06.2021

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Corporate Relationship Department,  
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1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400001  
Fax no.: 022-2272 2028/3132

Dear Sir,

**Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result of the Company for the Financial Year Ended 31<sup>st</sup> March, 2021.**

**Ref: Divyashakti Granites Limited; Scrip Code: BSE: 526315**

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With reference to the captioned subject, we hereby declare that M/s. Suryanarayana & Suresh., Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditors Report on Audited Financial Results of the Company for the Quarter & Year ended 31<sup>st</sup> March, 2021.

This is for your information and records.

Thanking you

Yours faithfully,

**FOR DIVYASHAKTI GRANITES LIMITED**

  
**N. HARI HARA PRASAD**  
**Managing Director**  
**DIN: 00354715**







**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS  
AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
DIVYASHAKTI GRANITES LIMITED**

**Opinion**

We have (a) audited the accompanying Statement of Standalone Financial Results for the year ended March 31, 2021 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year (refer 'Other Matter' paragraph below) which were subject to limited review by us, both included in the accompanying "Statement of Standalone Audited Results for the Quarter and Year ended 31 March 2021 ("the Statement"/"Standalone Financial Results") of **DIVYASHAKTI GRANITES LIMITED** ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations) and both included in the Statement.

In our opinion and to the best of our information and according to the explanations given to us, Standalone Financial Results for the year ended March 31, 2021:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2021.

With respect to the Standalone Financial Results for the quarter ended 31 March 2021, based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





### **Basis for Opinion**

We conducted our audit of this Standalone Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the independence requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Standalone Financial Results**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Ind AS 34 prescribed under section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.







The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **a) Audit of the Standalone Financial Results for the year ended 31 March 2021**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.







- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**b) Review of the Standalone Financial Results for quarter ended 31 March 2021**

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2021 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





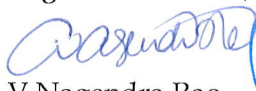
**Other Matter**

The Statement includes the Standalone Financial Results for the quarter ended 31 March 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our opinion on the Statement is not modified in respect of this matter.

Place: Hyderabad  
Date: 01-06-2021

UDIN: 21227679AAAAET3110

For Suryanarayana & Suresh,  
Chartered Accountants  
Reg. No.006631S

  
V Nagendra Rao  
Partner  
M. No. 227679

