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DIVYASHAKTI GRANITES LIMITED

Divyashakti Complex, Flat No.301-304, 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Date: 14.05.2019

To

The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001
Fax no.: 022-2272 2028/3132

Scrip Code: BSE: 526315

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company for
the Quarter & Year Ended 31st March, 2019.**

In furtherance to the Board Meeting Notice dated 8th may, 2019, we wish to inform you that at the meeting of Board of Directors of Divyashakti Granites Limited held today i.e., on 14th May, 2019, the Board has considered and approved the Audited Financials for the quarter and year ended 31st March, 2019. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results for the Quarter & Year ended 31st March, 2019 along with the statement of Assets & Liabilities and Auditor's Report of the Statutory Auditors are enclosed herewith.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Reports are with unmodified opinion with respect to the Audited Financial Results for the Quarter & Year ended 31st March, 2019.

Kindly take this information on record.

Yours faithfully,
For DIVYASHAKTI GRANITES LIMITED

N. HARI HARA PRASAD
Managing Director



Encl: a/a



DSG DIVYASHAKTI GRANITES LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2019
STATEMENT OF PROFIT AND LOSS FOR YEAR ENDED 31ST MARCH, 2019

| Sl. No. | Particulars | Note No. | Quarter Ended | | Year Ended | | |
|---------|---|----------|--------------------|----------------------|--------------------|--------------------|--------------------|
| | | | 31.03.2019 Audited | 31.12.2018 Unaudited | 31.03.2018 Audited | 31.03.2019 Audited | 31.03.2018 Audited |
| 1 | Revenue from operations | | 1025 | 705 | 499 | 2825 | 1866 |
| | Sale of Products (Exports & DTA sales) | | 246 | 60 | 966 | 515 | 4993 |
| | Sale of Traded Goods (Exports) | | 1271 | 765 | 1465 | 3340 | 6859 |
| 2 | Other income | | 16 | 19 | 138 | 409 | 160 |
| 3 | Total Revenue (1 + 2) | | 1287 | 784 | 1603 | 3749 | 7019 |
| 4 | Expenses: | | | | | | |
| a | Cost of materials consumed | | 664 | 403 | 205 | 1518 | 642 |
| b | Purchases of Stock-in-Trade | | 209 | 50 | 907 | 433 | 4703 |
| c | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | | (110) | (87) | (8) | (224) | 3 |
| d | Employee benefits expenses | | 105 | 99 | 85 | 356 | 277 |
| e | Finance costs | | 0 | 5 | -4 | 16 | 12 |
| f | Depreciation and amortization expense | | 54 | 54 | 12 | 159 | 65 |
| h | Other expenses | | 341 | 408 | 223 | 809 | 572 |
| | Total expenses | | 1263 | 932 | 1420 | 3067 | 6274 |
| 5 | Profit/(loss) before exceptional items and tax (3 - 4) | | 24 | (148) | 183 | 682 | 745 |
| 6 | Exceptional items | | - | - | - | - | - |
| 7 | Profit/(Loss) after exceptional items and before tax (5- 6) | | 24 | (148) | 183 | 682 | 745 |

For DIVYASHAKTI GRANITES LTD.

M. HARI HARA PRASAD
Managing Director



| Sl. No. | Particulars | Note No. | Quarter Ended | | Year Ended | | |
|---------|--|----------|-----------------------|----------------------|----------------------|-------------------------------|-----------------------|
| | | | 31.03.2019 Audited | 31.12.2018 Unaudited | 31.03.2018 Audited | 31.03.2019 Audited | 31.03.2018 Audited |
| 8 | Tax expense: (1) Current tax (2) MAT Credit entitlement (3) Tax expenses relating to earlier years (4) Deferred tax | | 4 (28) 12 36 | (7) 14 (155) | 51 0 13 119 | 140 (28) 1 54 515 | 216 8 39 482 |
| 9 | Profit (Loss) for the period (7 - 8) | | | | | | |
| 10 | Other Comprehensive Income | | | | | | |
| A | (i) Items that will not be reclassified to profit or loss | | (5) | - | 1 | (5) | 1 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | - | - | (0.43) | - | (0.43) |
| B | (i) Items that will be reclassified to profit or loss | | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | - | - | - | - | - |
| 11 | Total Comprehensive Income for the period (9+10) | | 31 | (155) | 120 | 510 | 483 |
| 12 | Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each) | | 1027 | 1027 | 1027 | 1027 | 1027 |
| 13 | Reserves excluding Revaluation reserves as per the Balance sheet | | 9134 | 9103 | 8809 | 9134 | 8809 |
| 14 | Earnings per equity share: (for continuing operation): | | | | | | |
| | (1) Basic | | 0.35 | - | 1.16 | 5.01 | 4.69 |
| | (2) Diluted | | 0.35 | - | 1.16 | 5.01 | 4.69 |

For DIVYASHAKTI GRANITES LTD.

M. HARI HARA PRASAD
Managing Director

STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2019
(Rupees in lakhs)

| | Particulars | Note No. | As at 31.03.2019 | As at 31.03.2018 |
|-----------|--|----------|------------------|------------------|
| I | ASSETS | | | |
| 1 | Non-current assets | | | |
| | (a) Property, Plant and Equipment | 1 | 3143 | 740 |
| | (b) Capital Work in Progress | 1A | 357 | 977 |
| | (c) Other Financial Assets | 2 | 34 | 34 |
| | (b) Long Term Loans and Advances | 3 | 180 | 92 |
| 2 | Current assets | | | |
| | (a) Inventories | 4 | 1672 | 1307 |
| | (b) Financial assets | | | |
| | (i) Investments | 5 | - | 1596 |
| | (ii) Trade receivables | 6 | 4463 | 5142 |
| | (iii) Cash and cash equivalents | 7 | 2534 | 1444 |
| | (iv) Bank balances other than (iii) above | 8 | 365 | 204 |
| | (c) Other current assets | 9 | 219 | 548 |
| | Total Assets | | 12967 | 12084 |
| II | EQUITY AND LIABILITIES | | | |
| 1 | EQUITY | | | |
| | (a) Equity Share capital | 10 | 1027 | 1027 |
| | (b) Other Equity | 11 | 9134 | 8809 |
| 2 | Non-current liabilities | | | |
| | (a) Financial Liabilities | | | |
| | (i) Borrowings | 12 | 14 | - |
| | (b) Deferred tax liabilities (Net) | 12 | 167 | 113 |
| 3 | Current liabilities | | | |
| | (a) Financial Liabilities | | | |
| | (i) Borrowings | | | |
| | (ii) Trade payables | | | |
| | (a) Creditors of micro and small Enterprises | 12 | 2284 | 1880 |
| | (b) Creditors other than micro and small Enterprises | 13 | 302 | 224 |
| | (b) Other current liabilities | 14 | 39 | 31 |
| | (c) Provisions | | | |
| | Total Equity & Liabilities | | 12967 | 12084 |

For DIVYASHAKTI GRANITES LTD.


M. HARI HARA PRASAD
 Managing Director

**Notes:**

- 1 Results for the Quarter/Year ended 31st March, 2019 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 14.05.2019.
- 3 Figures of previous periods have been regrouped wherever necessary.
- 4 Provision for Deferred Taxation at item No.8 (4) above has been made as per Accounting Standard No.22 of Institute of Chartered Accountants of India.
- 5 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

Date: 14.05.2019**Place: Hyderabad.****FOR DIVYASHAKTI GRANITES LIMITED.****(N. HARI HARA PRASAD)****Managing Director**



Independent Auditor's Report
To
The Board of Directors of
Divyashakti Granites Ltd

1. We have audited the financial results of M/s. Divyashakti Granites Ltd for the year ended 31st March, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related financial statements which has been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but are not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year from April 1, 2018 to March 31, 2019.

Place: Hyderabad
Date: 14-05-2019

For **SURYANARAYANA & SURESH,**
Chartered Accountants
Reg. No.006631S


V NAGENDRA RAO

Partner

M. No. 227679





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DIVYASHAKTI GRANITES LIMITED

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Date: 14.05.2019

To

The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001.
Fax no.: 022-2272 2028/3132

Dear Sir,

**Sub: Declaration in respect of Audit Report with Unmodified Opinion
for the Audited Financial Result of the Company for the
Financial Year Ended 31st March, 2019.**

Ref: Divyashakti Granites Limited; Scrip Code: BSE: 526315.

With reference to the captioned subject, we hereby declare that M/s. Suryanarayana & Suresh., Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditors Report on Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2019.

This is for your information and records.

Yours faithfully,

For DIVYASHAKTI GRANITES LIMITED



N. HARI HARA PRASAD
Managing Director