Tel : +91 -40-23730240 / 23731701 Fax : +91 -40-23730013
E-mail : info@divyashakti.com

DIVYASHAKTI GRANITES LIMITED

Divyashakti Complex, Flat No.301-304, 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Date: 01.11.2019

To

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.
FAX: 022 22723121

Dear Sir,

Sub: 1. Submission of Unaudited Financial Results for the Quarter and half-year ended 30th September, 2019 under Regulation 33 of SEBI (LODR) Regulations, 2015.

2. Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: BSE: 526315

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We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on 1st November, 2019 at the Registered Office of the Company, Divyashakti Complex, 7-1-58, Ameerpet, Hyderabad–500016 has approved and recorded the **Unaudited Quarterly Financial Results for the Quarter and half-year ended 30.09.2019**

Accordingly in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015, a copy of the Unaudited Quarterly Financial Results for the Quarter and half-year ended 30.09.2019 along with the Limited Review Report, dated 01.11.2019 issued by M/s Suryanarayana & Suresh, Auditors, thereon is enclosed for your information and records.

The meeting commenced at 10:30 A.M and concluded at 12.30 PM

Thanking you,

Yours Faithfully
For DIVYASHAKTI GRANITES LTD

DIVYASHAKTI GRANITES LTD.
DSG
Hyderabad

(N.HARI HARA PRASAD)
Managing Director

Encl: a/a

DSG **DIVYASHAKTI GRANITES LIMITED**

DIVYASHAKTI GRANITES LTD. DSG Hyderabad

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2019

(Rupees in lakhs)

Sl. No.	Particulars	Note No.	Quarter Ended			Six Months Ended		Year Ended
			30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
			Unaudited	Unaudited	Unaudited	unaudited	unaudited	Audited
1	Revenue from operations							
	Sale of Products (Exports & DTA sales)		1784	1493	533	3277	1096	2825
	Sale of Traded Goods (Exports)		128	45	103	174	208	515
			1913	1538	636	3451	1304	3340
2	Other income		208	2	383	209	710	409
3	Total Revenue (1 + 2)		2120	1540.12	1019	3660	2014	3749
4	Expenses:							
a	Cost of materials consumed		1016	879	243	1895	452	1518
b	Purchases of Stock-in-Trade		100	38	84	138	174	433
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		9	(117)	(28)	(108)	(27)	(224)
d	Employee benefits expenses		106	98	72	204	150	356
e	Finance costs		4	4	1	8	10	16
f	Depreciation and amortization expense		58	51	39	109	51	159
h	Other expenses		332	344	209	676	399	809
	Total expenses		1624	1297	620	2921	1209	3067
5	Profit/(loss) before exceptional items and tax (3 - 4)		496	243	399	739	805	682
6	Exceptional items		-	-	-	-	-	-
7	Profit/(Loss) after exceptional items and before tax (5- 6)		496	243	399	739	805	682

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director

Sl. No.	Particulars	Note No.	Quarter Ended			Six Months Ended		Year Ended
			30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
8	Tax expense:							
	(1) Current tax		99	31	84	130	143	140
	(2) MAT Credit entitlement		-	-	0	-	0	(28)
	(3) Tax expenses relting to earlier years		-	-	-	-	-	1
	(4) Deferred tax		(12)	13	27	1	28	54
9	**Profit (Loss) for the period (7 - 8)**		**409**	**199**	**288**	**608**	**634**	**515**
10	**Other Comprehensive Income**		-	-	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss		-	-	-	-	-	(5)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+10)**		**409**	**199**	**288**	**608**	**634**	**510**
12	**Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each)**		**1027**	**1027**	**1027**	**1027**	**1027**	**1027**
13	**Reserves excluding Revaluation reserves as per the Balance sheet**		**9742**	**9333**	**9444**	**9742**	**9444**	**9134**
14	**Earnings per equity share: (for continuing operation):**							
	(1) Basic		3.98	1.94	2.81	5.92	6.17	5.01
	(2) Diluted		3.98	1.94	2.81	5.92	6.17	5.01

DIVYASHAKTI GRANITES LTD. DSG Hyderabad

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director

DSG DIVYASHAKTI GRANITES LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

(Rupees in lakhs)

	Particulars	Note No.	As at 30.09.2019	As at 30.09.2018
I	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equiptment	1	3278	3201
	(b) Capital Work in Progress	1B	11	-
	(c) Other Financial Assets	2	34	34
	(b) Long Term Loans and Advances	3	137	55
2	Current assets			
	(a) Inventories	4	1591	1437
	(b) Financial assets			
	(i) Investments	5	0	930
	(ii) Trade receivables	6	6140	5224
	(iii) Cash and cash equivalents	7	1799	1860
	(iv) Bank balances other than(iii) above	8	147	401
	(c) Other current assets	9	163	189
	Total Assets		13300	13331
II	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share capital	10	1027	1027
	(b) Other Equity	11	9742	9444
2	Non-current liabilities			
	(a) Borrowings	12	14	-
	(a) Deferred tax liabilities (Net)	12	169	141
3	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables	13	1882	2424
	(b) Other current liabilities	14	353	264
	(c) Provisions	15	113	31
	Toal Equity & Liablities		13300	13331

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director

Notes:

1 Results for the Quarter ended **30th September, 2019** are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 01.11.2019.

3 The above Standalone Financial Results have been subjected to" Limited Review " by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.

4 Figures of previous periods have been regrouped whereever necessary.

5 Provision for Deferred Taxation at item No.8 (4) above has been made as per IND-AS 12 of the companies (Indian Accounting Standards) Rules,2015.

6 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs " . Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

DIVYASHAKTI GRANITES LTD. DSG Hyderabad

FOR DIVYASHAKTI GRANITES LIMITED.

(N. HARI HARA PRASAD)
Managing Director

Date : 01.11.2019,
Place: Hyderabad.

DSG *DIVYASHAKTI GRANITES LIMITED.,*

DIVYASHAKTI GRANITES LTD. DSG Hyderabad

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rupees in Lakhs)

	PARTICULARS	For the Half Year ended 30.09.2019 Unaudited	For the Half Year ended 30.09.2018 Unaudited
A.	**CASH FLOWS FROM OPERATING ACTIVITIES:**		
	Net profit before tax	**739**	**805**
	Add: Depreciation	109	51
	Add: Provisions	74	-
	Operating profit before working capital changes	**922**	**856**
	Adjustment for :		
	Trade Receivable	(1,677)	(82)
	Inventories	81	(130)
	Other Current Assets	274	162
	Trade Payables	(402)	544
	Other Liabilities	52	40
	Investments	-	666
	Cash generated from operations	**(750)**	**2,056**
	Less: Income tax paid	(87)	(106)
	Net Cash inflow from operating activities "A"	**(837)**	**1,950**
B	**CASH FLOWS FROM INVESTING ACTIVITIES:**		
	Purchase of fixed assets	102	(1,534)
	Net cash used in investing activities " B"	**102**	**(1,534)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES:**		
	Proceeds from long term loans	-	-
	Net Cash used in financing activities " C"	**-**	**-**
	Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	**(735)**	**416**
	Cash and cash equivalents at the beginning	2,534	1,444
	Cash and cash equivalents at the end of the period	**1,799**	**1,860**

for DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director

SURYANARAYANA & SURESH
Chartered Accountants

Flat # C2, Millenium House, # 8-2-601/B,
Road No. 10, Near Zaheer Nagar Cross Road,
Banjara Hills, Hyderabad - 500 034.
: 040-23386783 / 23386784
: suryanarayanasuresh@gmail.com

Limited Review Report

To
The Board of Directors
DIVYASHAKTI GRANITES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of DIVYASHAKTI GRANITES LIMITED ("the Company"), for the quarter ended 30th September 2019 ("the statement"),being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 01-11-2019

For Suryanarayana & Suresh.,
Chartered Accountants
Reg. No.006631S

SURYANARAYANA & SURESH
Hyderabad
F.R.No.006631S
Chartered Accountants

V Nagendra Rao
Partner
M. No. 227679