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DIVYASHAKTI GRANITES LIMITED

Divyashakti Complex, Flat No.301-304. 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Ref: DSG/BSE/05/2018

Date: 30.05.2018

TO

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
MUMBAI - 400 001
FAX: 022 22723121

Scrip Code: BSE: 526315

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company for
the Quarter & Year Ended 31st March, 2018**

In furtherance to the Board Meeting Notice dated 16th May, 2018, we wish to inform you that at the meeting of Board of Directors of Divyashakti Granites Limited held today i.e., on 30th May, 2018, the Board has considered and approved the Audited Financials for the quarter and year ended 31st March, 2018. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results for the Quarter & Year ended 31st March, 2018 along with the statement of Assets & Liabilities and Auditor's Report of the Statutory Auditors are enclosed herewith.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Reports are with unmodified opinion with respect to the Audited Financial Results for the Quarter & Year ended 31st March, 2018.

Kindly take this information on record.

Thanking you,

Yours faithfully,
For DIVYASHAKTI GRANITES LTD


(N. HARI HARA PRASAD)
Managing Director

Encl: As above


DSG DIVYASHAKTI GRANITES LIMITED

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2018

(Rupees in lakhs)

Sl. No.	Particulars	Note No.	Quarter Ended			Year Ended	
			31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
			Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations						
	Sale of Products (Exports & DTA sales)		499	372	490	1866	3555
	Sale of Traded Goods (Exports)		966	1437	1379	4993	7282
			1465	1809	1869	6859	10837
2	Other income		138	98	48	160	91
3	Total Revenue (1 + 2)		1603	1907	1917	7019	10928
4	Expenses:						
a	Cost of materials consumed		205	131	156	642	1303
b	Purchases of Stock-in-Trade		907	1351	1294	4703	6703
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(8)	(33)	6	3	(42)
d	Employee benefits expenses		85	59	68	277	252
e	Finance costs		(4)	12	3	12	17
f	GST/Excise Duty		-	-	1	-	3
g	Depreciation and amortization expense		12	12	30	65	113
h	Other expenses		223	222	502	572	1120
	Total expenses		1420	1754	2060	6274	9469
5	Profit/(loss) before exceptional items and tax (3 - 4)		183	153	(143)	745	1459
6	Exceptional items		-	-	10	-	10
7	Profit/(Loss) after exceptional items and before tax (5- 6)		183	153	(133)	745	1469

For DIVYASHAKTI GRANITES LTD.

N. HARI HARA PRASAD
Managing Director



Sl. No.	Particulars	Note No.	Quarter Ended			Year Ended	
			31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
			Audited	Unaudited	Audited	unaudited	Audited
8	Tax expense:						
	(1) Current tax		51	32	(28)	224	506
	(2) Deferred tax		13	11	30	39	15
9	Profit (Loss) for the period (7 -8)		119	110	(135)	482	948
10	Other Comprehensive Income		-	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss		1	-	(0.08)	1	(0.08)
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.43)	-	0.03	(0.43)	0.03
B	(i) Items that will be reclassified to profit or loss		-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)		120	110	(135)	483	948
12	Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each)		1027	1027	1027	1027	1027
13	Reserves excluding Revaluation reserves as per the Balance sheet		8809	8689	8512	8809	8512
14	Earnings per equity share: (for continuing operation):						
	(1) Basic		1.16	1.07	-	4.69	9.23
	(2) Diluted		1.16	1.07	-	4.69	9.23

For DIVYASHAKTI GRANITES LTD.

N. HARIPRASAD
Managing Director



STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST MARCH, 2018

(Rupees in lakhs)

	Particulars	Note No.	As at 31.03.2018	As at 31.03.2017	As at 01.04.2016
I	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment	1	741	796	632
	(b) Capital Work in Progress	1A	977	-	-
	(c) Other Financial Assets	2	34	34	34
	(b) Other non-current assets	2	92	94	-
2	Current assets				
	(a) Inventories	3	1307	1228	743
	(b) Financial assets				
	(i) Investments	4	1596	-	-
	(ii) Trade receivables	5	5142	4440	2823
	(iii) Cash and cash equivalents	6	1443	3840	5186
	(iv) Bank balances other than (iii) above	7	204	273	171
	(c) Other current assets	7	548	129	58
	Total Assets		12084	10834	9647
II	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity Share capital	8	1027	1027	1027
	(b) Other Equity	9	8809	8512	7750
2	Non-current liabilities				
	(a) Deferred tax liabilities (Net)	10	113	74	59
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		-	-	-
	(ii) Trade payables	11	1880	1009	382
	(b) Other current liabilities	12	224	190	399
	(c) Provisions	13	31	22	20
	(d) Current Tax Liabilities (Net)		-	-	10
	Total Equity & Liabilities		12084	10834	9647

For DIVYASHAKTI GRANITES LTD.

N. HARIHARA PRASAD
Managing Director

**Notes:****Page No. 4**

- 1 Results for the Quarter/Year ended 31st March, 2018 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 30.05.2018.
- 3 Figures of previous periods have been regrouped wherever necessary.
- 4 Provision for Deferred Taxation at item No.8 (2) above has been made as per Accounting Standard No.22 of Institute of Chartered Accountants of India.
- 5 On account of transition from the previous Indian Generally Accepted Accounting Principles (IGAAP) to Ind AS, the reconciliation of Other Equity and Statement of Profit and Loss in accordance with the requirements of Ind AS mentioned as under:
- a) Reconciliation of Other Equity:

(Rupees in Lakhs)

Particulars		As on 01.04.2016	As on 31.03.2017
Other Equity as per Indian GAAP		7547.57	8319.28
Deferred Tax Adjustments		17.23	7.65
Adjustment of Proposed dividend and related distribution tax		185.39	185.39
Other equity as per Ind As		7750.19	8512.32

- b) Reconciliation of Statement of Profit and Loss and Other Comprehensive income:

(Rupees in Lakhs)

Particulars		Year ended 31.03.2017
Net profit/ Other Equity as per Indian GAAP		957.09
Less: Deferred tax Adjustments		9.6
Add: Actuarial Loss recognised in OCI		0.09
Total comprehensive income under Ind As		947.58

- 6 The Company is engaged in single business segment " Process & export of polished granite & Quartz slabs ". Hence disclosure of "Operating Segments" as per IND-AS 108 is not required to be made.

FOR DIVYASHAKTI GRANITES LIMITED.

Date: 30.05.2018
Place: Hyderabad.




(N. HARIHARA PRASAD)
Managing Director



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Ref: DSG/BSE/06/2018

Date: 30.05.2018.

TO

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
MUMBAI – 400 001.
FAX: 022 22723121

**Sub: Declaration in respect of Audit Report with Unmodified
Opinion for the Audited Financial Result of the Company
for the Financial Year Ended 31st March, 2018.**

Ref: Divyashakti Granites Limited; Scrip Code: BSE: 526315

With reference to the captioned subject, we hereby declare that M/s. Suryanarayana & Suresh., Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditors Report on Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2018.

This is for your information and records.

For Divyashakti Granites Limited

(N. HARI HARA PRASAD)
Managing Director



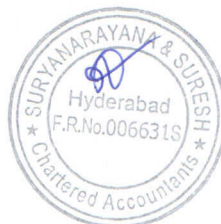
Independent Auditor's Report
To The Board of Directors of
Divyashakti Granites Limited

1. We have audited the financial results of M/s. DIVYA SHAKTHI GRANITES LIMITED for the year ended 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related financial statements which has been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but are not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and






- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total Comprehensive income and other financial information of the Company for the year ended March 31, 2018.
5. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review, by us.
6. The previously issued comparative financial information of the Company for the quarter and year ended March 31, 2017 included in this Statement has been prepared after adjusting the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS. The previously issued comparative financial information were audited by the predecessor auditor whose report for the year ended March 31, 2017 dated May 27, 2017 expressed an unmodified opinion on those comparative financial information. Adjustments made to the previously issued said comparative financial information to comply with Ind AS have been audited by us.

Our report is not modified in respect of this matter.

Place : Hyderabad
Date : 30-05-2018.

For Suryanarayana & Suresh.,
Chartered Accountants
Firm Regn. No. 006613S


V Nagendra Rao
Partner
M.No. 227679.

