



Tel : +91-40-23730240 / 23731701 Fax : +91-40-23730013
E-mail : info@divyashakti.com

DIVYASHAKTI GRANITES LIMITED

Divyashakti Complex, Flat No.301-304, 3rd Floor, 7-1-58, Ameerpet, Hyderabad - 500 016. INDIA

Ref: DSG/BSE/05/2017

Date.02.08.2017.

TO

The Deputy General Manager,
Corporate Relationship Department,
The Stock Exchange, Mumbai,
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort,
Mumbai - 400 001.
FAX: 022 22723121

Dear Sir,

Sub: Submission of Unaudited Financial Results as per Indian Accounting Standards (IND-AS) for the Quarter ended 30th June, 2017 under Regulation 33 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: BSE: 526315

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on 02nd August, 2017 at the Registered Office of the Company, Divyashakti Complex, 7-1-58, Ameerpet, Hyderabad - 500 016 has approved and recorded the **Unaudited Quarterly Financial Results as per IND-AS for the Quarter ended 30.06.2017**

A copy of the Unaudited Quarterly Financial Results as per IND-AS for the Quarter ended 30.06.2017 along with the Limited Review Report thereon are enclosed for your information and records.

Thanking you,

Yours Faithfully
For DIVYASHAKTI GRANITES LTD.,


(N. HARI HARA PRASAD)
Managing Director

Encl: a/a



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2017

(Rupees in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	unaudited	Audited
1	Revenue from operations				
	Sale of Products (Exports & DTA sales)	653	490	1134	3555
	Sale of Traded Goods (Exports)	1588	1379	1925	7282
		2241	1669	3059	10637
2	Other income	7	48	196	91
3	Total Revenue (1 + 2)	2248	1917	3255	10928
4	Expenses:				
a	Cost of materials consumed	205	156	476	1303
b	Purchases of Stock-in-Trade	1494	1294	1770	6703
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	28	7	(53)	(42)
d	Employee benefits expenses	59	68	55	252
e	Finance costs	2	3	3	17
f	Excise Duty	1	1	1	3
g	Depreciation and amortization expense	28	30	27	113
h	Other expenses	182	502	298	1120
	Total expenses	1999	2061	2577	9469
5	Profit/(loss) before exceptional items and tax (3 - 4)	249	(143)	678	1459
6	Exceptional items	-	10	-	10
7	Profit/(Loss) after exceptional items and before tax (5- 6)	249	(133)	678	1469
8	Tax expense:				
	(1) Current tax	93	(28)	135	506
	(2) Deferred tax	5	20	(5)	15
9	Profit (Loss) for the period (7 -8)	151	(125)	548	948
10	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	151	(125)	548	948
12	Paid-up Equity Share Capital (Face Value of the Share - Rs.10/- each)	1027	1,027	1027	1027
13	Reserves excluding Revaluation reserves as per the Balance sheet	8664	8,319	8298	8512
14	Earnings per equity share: (for continuing operation):				
	(1) Basic	1.47	-	5.34	9.23
	(2) Diluted	1.47	-	5.34	9.23

Notes:

- Results for the Quarter ended 30th June, 2017 are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results reviewed by the Audit Committee, have been taken on record by the Board of Directors at the meeting held on 02.08.2017.
- The above Standalone Financial Results have been subjected to "Limited Review" by the Statutory Auditors in terms of Regulation 33 of SEBI (LODR) Regulation 2015.
- Figures of previous periods have been regrouped wherever necessary.
- Provision for Deferred Taxation at item No.8 (b) above has been made as per Accounting Standard No.22 of Institute of Chartered Accountants of India.
- The Company is engaged in single business segment "Process & export of polished granite & Quartz slabs". Hence disclosure of "Operating Segments" are not required to be made.
- The Statement does not include Ind AS compliant results for the preceding quarter ended 31st March, 2017 as the same are not mandatory as per SEBI's Circular dated 5th July, 2016.

For DIVYASHAKTI GRANITES LTD.

N. HARHARA PRASAD
Managing Director

PART I — BALANCE SHEET



DIVYASHAKTI GRANITES LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2017
(Rupees in lakhs)

	Particulars	Note No.	As at 30.06.2017	As at 30.06.2016
	1	2	3	4
I	ASSETS			
	1 Non-current assets			
	(a) Property, Plant and Equipment	1	777	605
	(b) Other non-current assets	2	86	34
	2 Current assets			
	(a) Inventories	3	1107	918
	(b) Financial assets			
	(i) Investments			
	(ii) Trade receivables	4	4877	4301
	(iii) Cash and cash equivalents	5	3801	4656
	(iv) Bank balances other than(iii) above	6	127	176
	(c) Other current assets	7	144	57
	Total Assets		10919	10747
II	EQUITY AND LIABILITIES			
	1 EQUITY			
	(a) Equity Share capital	8	1027	1027
	(b) Other Equity	9	8664	8298
	2 Non-current liabilities			
	(a) Deferred tax liabilities (Net)	10	79	54
	3 Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade payables	11	920	932
	(b) Other current liabilities	12	207	371
	(c) Provisions	13	22	65
	Toal Equity & Liablities		10919	10747

Date: 02.08.2017
Place: Hyderabad.

For DIVYASHAKTI GRANITES LTD.


N. HARI HARA PRASAD
Managing Director